

## **Lumanu Business Deposit Account Agreement Disclosures**

***Last updated: September 3, 2024***

The following Lumanu Business Deposit Account Agreement Disclosures (the “Disclosures”) applies to the demand deposit account (the “Account”) issued by i3 Bank (the “Bank”), member of the Federal Deposit Insurance Corporation (“FDIC”) and chartered under the laws of the State of Nebraska. These Disclosures are incorporated by reference into the i3 Bank Business Deposit Account Agreement (the “Agreement”) and i3 Bank Business Visa Debit Cardholder Agreement (the “Cardholder Agreement”). Lumanu, Inc. (“Program Partner”) is responsible for assisting the Bank with the administration of the Lumanu Business Deposit Account Program (the “Program”). Capitalized terms not otherwise defined herein are ascribed the same meaning as set forth in the Agreement.

### **1.1 How to Contact Us**

For most matters, you should email us at [support@lumanu.com](mailto:support@lumanu.com). The Program Partner’s website is available at <https://www.lumanu.com/>.

For questions or concerns about all transactions, including, but not limited to: (i) suspected errors or unauthorized EFTs; or (ii) if you would like to place a stop payment request for preauthorized transfers, please contact us at [support@lumanu.com](mailto:support@lumanu.com).

If applicable, for questions or concerns about adding and/or deleting Authorized Users; checking your current interest rate; substitute checks or check standards; or closing your Account, please contact us at [support@lumanu.com](mailto:support@lumanu.com).

For questions or concerns about updating your name, address, or other contact information; identity theft; reporting account takeover; checking the status of a transaction; or providing instructions regarding a transaction, such as direct deposits and other incoming ACH transactions, please contact us at [support@lumanu.com](mailto:support@lumanu.com).

### **1.2 Account Types and Tiers**

We offer two (2) types of Accounts: the Standard Account and the Pro Account.

Standard is the default Account designation. You may become eligible for the Pro Account when you request to make a withdrawal that exceeds the Standard Account limits. We will then determine if you qualify for the Pro Account.

Account type designation may change at any time, at our sole discretion.

The Account that you are placed in may affect your transaction limitations as set forth in this Agreement. Unless otherwise stated in this Agreement, all terms contained in this Agreement apply equally to both Accounts.

### **1.3 Paperless Account**

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To open an Account, you must agree to go “paperless.” This means that you must (a) provide us with and continue to maintain a valid email address and (b) accept electronic delivery of all communications that we need or decide to send you in connection with your Account by agreeing to the E-Signature Agreement, located at: <https://www.lumanu.com/terms-and-conditions/e-signature-agreement>.

### **1.4 How To Open an Account**

You may open an Account by visiting the Program Partner’s website at <https://www.lumanu.com/> and following the instructions there.

Each person completing the Account opening process or any Account opening requirements represents and warrants that he, she, or they:

- Has received a copy of this Agreement and agrees to be bound by and comply with it.
- Is/are authorized to execute all documents or otherwise complete our requirements in his, her, or their stated capacity;
- Has/have furnished all documents or other information necessary to demonstrate that authority;
- Will furnish other documents and complete other requirements as we may request of him, her, or them;
- Certifies that, to the best of his, her, or their knowledge, all information provided to us, including information concerning beneficial owners, is complete and correct; and
- Has/have read this Agreement and agree to be bound by and comply with its terms.

We may refuse to recognize any document affecting the Account that appears to us to be incomplete, improperly executed, or fraudulent.

**Important information about procedures for opening a new Account:** To help the government fight the funding of terrorism, money laundering, and other criminal activities, federal law requires all financial institutions to obtain, verify and record information identifying each person who opens an Account, including any Authorized User(s) who may access an Account. This means that when you open an Account, we will ask for information that allows us to identify you, including your name, legal address, Social Security Number or Tax Identification Number, date of birth, and other information that will allow us to identify you. We also may ask for a driver’s license or other identifying documents for your business, Authorized Users, account owners, and your officers, directors, beneficial owners, controlling shareholders, and others.

### **1.5 Minimum Deposits and Balances**

There is no minimum deposit required to open an Account and no minimum balance you need to maintain in your Account.

### **1.6 Interest Disclosures**

This Account is not interest-bearing. No interest will be paid on this Account.

### **1.7 Confidentiality and Our Privacy Policy**

**Privileged & Confidential**

Information about your Account and your transactions is collected by pursuant to the Agreement. The Program Partner’s privacy policy is available at <https://www.lumanu.com/privacy-policy>.

**1.8 Deposits Into Your Account**

You may make deposits into your Account using any of these methods described below. We do not charge you any fees for making deposits.

<b>Deposit Method</b>	<b>Limitations for Your Account</b>
Direct Deposits and other ACH transfers initiated by a third party*	<b>Standard &amp; Pro</b> No limits
Internal transfers between eligible Accounts managed by the Program (see “Transfers To or From Accounts You Have With Us” section of the Agreement)	<b>Standard &amp; Pro</b> No limits
Direct payments/ACH debits via ACH Origination Service ( <i>Deposits resulting from payment requests initiated from your Account</i> )  <i>And</i>  ACH transfers to your Account from a connected U.S. bank account with another institution (see the “Transfers To or From Connected U.S. Bank Accounts” section of the Agreement)**	<b>Standard &amp; Pro</b> No limits
Checks (via the Check Deposit Services*)	<b>Standard &amp; Pro</b> \$5,000/day \$10,000/month
* The recipient’s name on any direct deposit, ACH, or deposited check must match the name on the Account or the deposit may be returned to the originator. ** You may transfer funds between your Account and another bank account. The connected bank account must be located in the United States.	

**1.9 Our Funds Availability Policy**

It is our policy to make deposits to your Account available for withdrawal according to the table provided in the “Our Funds Availability Policy” section of the Agreement, except where limited by us pursuant to the “Transfers To or From Connected U.S. Bank Accounts” section of the Agreement.

Your Account supports the following types of deposits:

<b>If you make or receive a deposit via...</b>
Internal transfers between eligible Accounts managed by the Program (see “Transfers To or From Accounts You Have With Us” section of the Agreement)
Direct Deposits and other ACH transfers initiated by a third party
Checks (via the Check Deposit Services)

**1.10 Withdrawals From Your Account**

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You, or, if applicable, an Authorized User, may withdraw funds up to the amount of your Available Balance less applicable fees using any of the methods below and subject to the following limits:

<b>Withdrawal Method</b>	<b>Limitations for Your Account</b>
Internal transfers between eligible Accounts managed by the Program (see the “Transfers To or From Accounts You Have With Us” section of the Agreement)	<b>Standard &amp; Pro</b> No limits
ACH transfers from your Account to another bank account via ACH Origination Service  <i>And</i>  ACH transfers from your Account from a connected U.S. bank account with another institution (see the “Transfers To or From Connected U.S. Bank Accounts” section of the Agreement)*	<b>Standard</b> \$50,000/day \$250,000/month  <b>Pro</b> \$100,000/day \$1,000,000/month
ACH transfers to a merchant or other third party you authorize to withdraw from your Account using your routing number and account number	<b>Standard &amp; Pro</b> No limits
*You may transfer funds between your Account and another bank account. The connected bank account must be located in the United States.	

**1.11 Overdraft Services**

We do not offer overdraft services or charge fees for overdrafts or non-sufficient funds. We typically will return or decline to process a transaction (including, where applicable, ATM and debit card transactions) if it exceeds your Available Balance.

However, it is still possible for you to overdraft your Account, such as when you write checks (since there is a delay between when you write the check and when we receive it for processing), when we settle authorized debit card transactions, as discussed in the “Debit Card Authorization” section of the Agreement, or if a deposit you make is returned.

You must make a deposit immediately to cover any negative balance, including a negative balance resulting from an overdraft. If your Account has a negative balance for sixty (60) calendar days or more, we may close your Account. We reserve the right to close your Account at an earlier date, as permitted by law.

**1.12 Fee Schedule**

There are no fees associated with this Account. Fees are subject to change at any time. We will provide you advance notice of any changes where required by law.

**1.13 Types of EFTs Supported by Your Account**

Your Account supports the following types of EFTs:

- Direct deposits from your sources of income.
- Transfers to or from your Account and a connected bank account.
- Transfers to or from your Account by a third party, such as payments you make to a vendor or employee, or payments you receive from a customer or client.

#### **1.14 ACH Origination Service Applicability**

The ACH Origination Services is enabled for your Account; therefore, the ACH Origination Service section of the Agreement applies to your Account.

#### **1.15 Check Deposits, Mobile Deposit Services, and Check Writing Applicability**

The Check Deposit Services are enabled for your Account; therefore, the Check Deposits, Mobile Deposit Services, and Check Writing section of the Agreement applies to your Account. Your Account does not enable check writing, so Sections 6.3 through 6.4 of the Agreement are not applicable to your Account.

#### **1.16 Wire Transfers Applicability**

Wire transfers are not enabled for your Account; therefore, the Wire Transfers section of the Agreement is not applicable to your Account.

#### **1.17 Debit Card Applicability**

Debit cards are not enabled for your Account; therefore, the Cardholder Agreement is not applicable to your Account.